



RedChip International Limited

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23 December 2015

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

Execution of Definitive Transaction Documents

The Board of Directors are pleased to advise that following the approval of all resolutions at the Extraordinary General Meeting on 21 December 2015, the Company has executed the Transaction Documents to conduct the investor relations and digital media services business of RedChip Companies Inc. (the **Transaction**) on the terms described in the Notice of Extraordinary General Meeting dated 19 November 2015 (**NOM**).

The Transaction Documents comprise an Intellectual Property Deed (described as the Licence in the NOM), Deed of Assignment and a Support Services Agreement and are binding on the Company and RedChip Companies Inc and subject only to the following conditions precedent that must be satisfied before 24 March 2016:

- (a) VGP re-complies with Chapters 1 and 2 of the ASX Listing Rules and the suspension from trading of VGP's securities is lifted by the ASX;
- (b) VGP issues no more than 12,500,000 ordinary fully paid shares under a public offer; and,
- (c) VGP pays the first instalment of the fixed amount of fees due under the Support Services Agreement (\$350,000) and places the balance of the fixed amount of the fees (\$450,000) into an escrow account to be released to RedChip Companies Inc in accordance with the terms of the Support Services Agreement.

The terms and conditions of the Transaction Documents are described in the Prospectus released today.

VGP Corporation Limited (ASX:**VGP**) has changed its name (and ASX code) to **RedChip International Limited** (ASX: **R3D**). This change will take effect on the ASX from the 8th January 2016.

The Company will provide a digital media platform and investor and investment services to principally small-mid cap companies initially in Australia. The prospective re-listing of the Company as RedChip International Limited will serve as a gateway to global investors.

The Board acknowledges that the proposed acquisition would be subject to ASX and regulatory approvals, including re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

The Board of RedChip International Limited look forward to the support of the Shareholders.

On behalf of the Board of RedChip International Limited.

Tai Phan
Company Secretary

For further information, please contact admin@redchipinternational.com.au