



ASX RELEASE (13 DECEMBER 2022)

\$0.10 Placement to Directors

R3D Resources Limited (ASX: **R3D**) (the **Company**) advises that Bruce Hills, Michael Thirnbeck and former director Richard Ash (or their respective nominees) have today been issued a combined 1,300,000 Shares at \$0.10 each in a placement following shareholder approval received at the 2022 Annual General Meeting in November.

Both the Chairman, Jihad Malaeb, and Managing Director, Stephen Bartrop, will also participate in a \$0.10 placement totalling 2,000,000 Shares on the same terms which is expected to be completed in the coming week.

Cleansing Statement

As noted above, the Company has today issued 1,300,000 Shares (the **Securities**) without disclosure to the recipients under Part 6D.2 of the Corporations Act 2001 (Cth) (the **Corporations Act**).

The Company hereby gives notice under Section 708A(5) of the Corporations Act that:

- (a) The Company has issued the Securities without disclosure to the recipients under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of:
 - a. Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
- (c) as at the date of this notice there is no information
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - ii. the rights and liabilities attaching to the relevant securities

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

R3D Resources Limited (ASX: R3D)

ACN: 111 398 040

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This announcement has been approved by the Company Secretary of R3D Resources Limited.

Further Information:

Stephen Bartrop

Managing Director

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About R3D Resources Limited

R3D Resources is a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and has been shipping zinc slag to South Korea. These two projects have the potential to generate a strong cash flow to underpin the R3D’s extensive exploration activities in the Chillagoe region.

