



**R3D Resources Limited | ACN: 111 398 040 | ASX: R3D**

169 Blues Point Road, McMahons Point NSW 2060 Australia | Tel: +61 2 9392 8032

26 May 2022

## Results of Entitlement Issue

R3D Resources Limited (ASX: **R3D**) (the Company) is pleased to advise that the Entitlement Issue offer (announced on 5 April 2022) has raised \$878,295.40 (before costs) to be used to finalise the refurbishment of the Copper Sulphate Plant, and complete resource upgrade drilling and some selected brownfield and greenfield exploration.

The Entitlement Offer, under the Prospectus dated 19 April 2022, was offered on the basis of one fully paid ordinary share in the capital of the Company (Share) for every five Shares held, at an issue price of \$0.10 per Share, and closed at 5pm (EST) on 19 May 2022. The Company received applications for 8,782,954 new Shares under the Entitlement Offer. This included applications for 1,903,240 Shares above shareholders' entitlements.

| Results of the Entitlement Offer  | Shares     | \$             |
|---|------------|----------------|
| Total number of Shares offered under the Entitlement Offer                              | 23,099,126 | \$2,309,912.60 |
| Total number of Shares applied for by eligible shareholders under the Entitlement Offer | 6,879,714  | \$687,971.40   |
| Total number of Shares applied for by eligible shareholders under the Shortfall Offer   | 1,903,240  | \$190,324.00   |
| Shortfall Shares  | 14,316,172 | \$1,431,617.20 |

The Entitlement Offer was not underwritten and accordingly the Company will reserve the right to place the Shortfall Shares within three months after the closing date of the Entitlement Offer. R3D expects that the Shortfall will be placed on a best endeavours basis by no later than 30 June 2022, with the Company's Corporate Advisor, Reign Advisory, assisting in the placement of the Shortfall.

The issue of the 8,782,954 Shares pursuant to the Entitlement Offer will be completed today and the Shares will commence trading on a normal settlement basis on 27 May 2022.

This announcement has been approved by the Disclosure Committee of R3D Resources Limited.

### R3D Resources Limited

**Robert J Waring**

Company Secretary

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[r3dresources.com.au](http://r3dresources.com.au)