



RedChip International Limited

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26 May 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Yuen Loke Chin appointed as Interim CEO

RedChip International Limited (ASX:R3D), advises that Mr Yuen Loke Chin (Alex Chin), a current non-executive director, has been appointed as interim Chief Executive Officer. Raymond Davis Gentry (Dave Gentry) has resigned as Chief Executive Officer. Mr Gentry has also resigned as Director effective immediately.

Mr Chin has over 30 years combined experience in investor relations, investments and banking. Mr Chin currently serves as Executive Director for investor relations of a consumer company (market cap of about USD600 million) listed on the mainboard of the Jakarta Stock Exchange where he has been responsible for all investor relations duties of the company since 2010. In addition, Mr Chin has extensive financial experience with global financial institutions like Credit Suisse, Standard Chartered Bank, BNP and CIBC handling project finance, corporate lending and global wealth management.

Mr Chin will continue to be remunerated as a non-executive director and there will be no increase to Mr Chin's remuneration as a result of him assuming the role of interim CEO.

RedChip Companies Inc. will continue to provide services to RedChip International Limited under the existing Support Services Agreement.

For further information, please contact admin@redchipinternational.com.au or visit www.redchipinternational.com.au

On behalf of the Board of RedChip International Limited.

Mr Tai Phan
Company Secretary
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