

Verticon Group Limited

Appendix 4E Preliminary Final Report to the Australian Stock Exchange

NAME OF ENTITY	Verticon Group Limited
ABN	53 111 398 040
Financial year ended	30 June 2007
Previous corresponding reporting period	30 June 2006

Results for Announcement to Market

	\$'000	% Increase/ (Decrease) over previous corresponding period
Revenue from ordinary activities	47,634	-5%
Profit from ordinary activities after tax attributable to members	-9,489	-660%
Net Profit attributable to members	-9,489	-660%

Dividends	Amount per security	Franked amount per security
Final Dividend	Nil	N/A
Interim Dividend	Nil	N/A
Record date for determining entitlements to the dividends	N/A	
Brief explanation of any of the figures reported above necessary to enable the figures to be understood		

Dividends

Dividends paid during the current period	Reporting period
Nil	\$0
Dividend reinvestment plans	
At 30 June 2007 no dividend reinvestment plan was in place.	

NTA Backing

	Reporting period	Previous corresponding period
Net tangible asset backing per share	\$0.43	\$0.57

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Included in the result is a \$8.22m write down in non revenue earning plant and equipment identified as part of a stocktake and re-valuation of the Verticon fleet in December 2006.

Commentary on Results

Earnings per security and the nature of any dilution aspects

There has been no dilution on EPS as at 30 June 2007. Refer attached Income Statement in the 2007 Financial Report Note 35

Returns to shareholders including distributions and buy backs

Nil

Significant features of operating performance

Included in the result is a \$8.22m write down in non revenue earning plant and equipment identified as part of a stocktake and re-valuation of the Verticon fleet in December 2006. The operating performance of the Group was affected by decreasing margins in the Queensland business as well as a poor first half result for the Victorian business.

Results of segments that are significant to an understanding of the business as a whole

Verticon Group Limited operates in two segments being Australia and New Zealand. Refer attached Financial Report Note 4.

Discussion of trends in performance

Market share across the Group remains strong with increases in both New Zealand and Victoria as part of the expansion of the tower crane division in these Regions.

Other factors that affected results in the period or which are likely to affect results in the future

As part of the 3 year business plan released in February 2007, Verticon aims to maximise efficiencies by rationalising the fleet, lowering debt and overheads and refocusing on high margins segments of the industry


Verticon is aiming to improve its financial position and cash flow with a number of strategies including disposal of non-core assets, review of underperforming parts of the company and seeking fresh capital injections.

Audit / review of accounts on which this report is based

This report is based on accounts to which one of the following applies (tick one):			
The accounts have been audited (refer to attached financial statements for audit report)	✓	The accounts have been subject to review (refer to attached financial statements)	
The accounts are in the process of being audited or subject to review		The accounts have not yet been audited or reviewed	
Accounts not yet audited or reviewed			
Not applicable			
Qualification of audit / review			
Not applicable			

Attachments forming part of Appendix 4E

Attachment	Details
1	2007 Annual Financial Report
2	Independent Audit Report

Signed by Company Secretary	
Print Name	Chris Hipwell
Date	23 August 2007