



28th June 2006

ASX ANNOUNCEMENT

Verticon Wins Major Melbourne Contract

Verticon today announced that it had secured the key contract for crane works at the \$500M Multiplex Melbourne Convention Centre site.

The Managing Director of Verticon, Rob Lockett, said the project will deliver about \$4.2 million in revenue.

A total of six cranes will be used in the construction of the 5,000 seat centre and hotel complex. Work is expected to commence in December 2006 and be completed by December 2008.

Mr Lockett said the contract would help lead the company forward in Victoria in the 2006-7 financial year after a softer than expected market in 2005-6.

Verticon is the largest tower crane company in Australia and New Zealand with businesses in Melbourne, Sydney, Brisbane, Auckland and Christchurch.

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