

4th September 2006

ASX ANNOUNCEMENT

VERTICON TERMINATES PROPOSED ACQUISITION

The Verticon Group Limited today announced that it would not proceed with the acquisition of Boyd Crane Hire Limited and would take no further action over the New Zealand based company.

The Managing Director of Verticon, Rob Lockett, said "Verticon will continue to look at further opportunities in Australia and New Zealand to grow the Verticon business".

For further information, contact

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