

## Appendix 4E Preliminary Final Report

Rule 4.3A  
Introduced 1/1/2003

**Name Of entity** : VGP Corporation Limited  
**ABN** : 53 111 398 040

### 1. Details of the Reporting Period

Reporting Period ("current period") : Year ended 30 June 2015  
Previous corresponding period : Year ended 30 June 2014

### 2. Result for announcement to the market

		Amount Change AUD\$	Change %
Revenue from ordinary activities	Up	1,251	N/A
Profit/(Loss) from ordinary activities after tax attributable to members	Down	(65,250)	101.38%
Net Profit/(Loss) for the period attributable to members	Down	(65,250)	101.38%

#### Explanation of Revenue from ordinary activities

Revenue in year ended 2015 is Interest income; there was none in 2014.

#### Explanation of Profit/(loss) from ordinary activities after tax

The loss from ordinary activities in 2015 increased by 101.38% due to the increase of professional fee in 2015.

Dividend	Amount Per Share Cents	Franked amount Per Share Cents
Final	-	-
Interim	-	-

Record date for determining entitlements to dividends: N/A

**3. Statement of Profit or Loss and Other Comprehensive Income**

	Note	2015 \$	2014 \$
<b>Continuing operations</b>			
<b>Revenue</b>			
Other income	3a	1,251	-
Professional fees		(71,009)	(35,339)
ASX listing fee		(27,501)	(22,067)
Other expenses		(14,283)	(5,422)
Interest on related party loan		(18,072)	(1,536)
<b>Profit/(Loss) before income tax</b>		<u>(129,614)</u>	<u>(64,364)</u>
Income tax expense	3b	-	-
<b>Profit/(Loss) for the year</b>		<u>(129,614)</u>	<u>(64,364)</u>
<b>Other comprehensive income/(loss):</b>		-	-
<b>Total comprehensive income/(loss) for the year</b>		(129,614)	(64,364)
<b>Net loss attributable to:-</b>			
Owners of the Company		(129,614)	(64,364)
<b>Total comprehensive income/(loss) attributable to:-</b>			
Owners of the Parent		(129,614)	(64,364)
<b>Loss per share</b>			
<b>From continuing operations:</b>			
Basic earnings/(loss) per share (cents)		(0.12)	(0.06)
Diluted earnings/(loss) per share (cents)		(0.12)	(0.06)

**3a. Revenue and Other Income**

	2015 \$	2014 \$
<b>Income</b>		
Other revenue		
Interest received	1,251	-
	<u>1,251</u>	<u>-</u>
<b>Expenses</b>		
Professional fees	71,009	35,339
ASX listing fees	27,501	22,067

### 3b. Income Tax

	2015 \$	2014 \$
<b>a. The components of tax expense/(benefit) comprise:</b>		
Deferred tax	-	-
	-	-
<b>b. The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax as follows:</b>		
Prima facie tax (benefit)/expense on (loss)/profit from ordinary activities before income tax at 30% (2014: 30%)	(38,884)	(19,309)
Non-assessable income	-	-
Non deductible amounts	33,711	19,309
Tax losses not recognised	5,173	-
	-	-

### 4. Statement of Financial Position

	Note	2015 \$	2014 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		82,342	265
Trade and other receivables		5,352	10,489
<b>TOTAL CURRENT ASSETS</b>		87,694	10,754
<b>TOTAL ASSETS</b>		87,694	10,754
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	4a	37,876	40,462
Borrowings	4b	28,285	500
<b>TOTAL CURRENT LIABILITIES</b>		66,161	40,962
<b>NON CURRENT LIABILITIES</b>			
Borrowings	4c	209,141	27,785
<b>TOTAL NON CURRENT LIABILITIES</b>		209,141	27,785
<b>TOTAL LIABILITIES</b>		275,302	68,747
<b>NET LIABILITIES</b>		(187,608)	(57,994)
<b>EQUITY</b>			
Issued capital		53,103,984	53,103,984
Accumulated losses	4d	(53,291,592)	(53,161,978)
<b>TOTAL EQUITY</b>		(187,608)	(57,994)

#### 4a. Trade and Other Payable

	2015	2014
	\$	\$
Interest payable on related party loan	19,608	1,536
Other payables	18,268	38,926
<b>Total current trade and other payables</b>	<u>37,876</u>	<u>40,462</u>

#### 4b. Borrowings- Current

	2015	2014
	\$	\$
Balance at beginning of year	500	500
Loan – Petra Commodities Pte Ltd (reclassified from non-current in 2015)	27,785	-
<b>Balance at end of financial year</b>	<u>28,285</u>	<u>500</u>

#### 4c. Borrowings- Non Current

	2015	2014
	\$	\$
Balance at beginning of year	27,785	-
Loan – Petra Commodities Pte Ltd (reclassified to current in 2015)	(27,785)	-
Shareholder loan – Petra Pacific Pte Ltd	209,141	27,785
<b>Balance at end of financial year</b>	<u>209,141</u>	<u>27,785</u>

#### 4d. Accumulated Losses

	2015	2014
	\$	\$
<b>Balance at beginning of year</b>	(53,161,978)	(53,097,614)
Total comprehensive income for the year	(129,614)	(64,364)
<b>Balance at end of financial year</b>	<u>(53,291,592)</u>	<u>(53,161,978)</u>

**5. Statement of Cash Flows**

	2015 \$	2014 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Payments to suppliers and employees	(128,315)	(30,963)
Interest received	1,251	-
	(127,064)	(30,963)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	209,141	27,785
	209,141	27,785
Net increase/(decrease) in cash and cash equivalents held	82,077	(3,178)
Cash and cash equivalents at beginning of financial year	265	3,443
<b>Cash and cash equivalents at end of financial year</b>	82,342	265

**6. Statement of changes in equity**

	Issued capital \$	Accumulated Losses \$	Total \$
<b>Balance at 1 July 2013</b>	53,103,984	(53,097,614)	6,370
Total Comprehensive Income	-	(64,364)	(64,364)
<b>Balance at 30 June 2014</b>	53,103,984	(53,161,978)	(57,994)
<b>Balance at 1 July 2014</b>	53,103,984	(53,161,978)	(57,994)
Total Comprehensive Income	-	(129,614)	(129,614)
<b>Balance at 30 June 2015</b>	53,103,984	(53,291,592)	(187,608)

**7. Dividends**

There is no dividend paid during the year ended 30 June 2015.

**8. Dividend reinvestment plans**

There is no dividend paid during the year ended 30 June 2015.

**9. Net Tangible assets**

N/A



**10. Details of entities over which control has been gained or lost**

N/A

**11. Details of associates and joint venture entities**

N/A

**12. Any Other significant information**

N/A

**13. Accounting Standard – for foreign entities**

N/A

**14. Results for the period**

**14.1 Earnings per security**

	2015	2014
	\$	\$
Profit/(Loss) for the year attributable to members	(129,614)	(64,364)
	No.	No.
Weighted average number of ordinary shares for basic earnings per share	106,587,499	106,587,499
Effect of dilution	-	-
Weighted average number of ordinary shares adjusted for the effect of dilution	106,587,499	106,587,499

**14.2 Returns to shareholders**

N/A

**14.3 Significant features of operating performances**

N/A

**14.4 Trends in performance**

Revenue in year ended 30 June 2015 is interest income; there was none in previous year.

The loss has increased compared with the prior period due to increasingly professional fees.

**14.5 Any other factors which have affected the results in the period or which are likely to affect results in the future including those where the effect could not be quantified**

N/A

**15. Compliance Statement**

This report is based on accounts that has been audited by Deloitte Touche Tohmatsu

**16. If the accounts have been audited and contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.**

N/A

**On behalf of the board of Directors**



**Yuen Loke Chin  
Director**

**29 July 2015**