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**MEDIA RELEASE**

## **Equipment Arrangement Changed**

Verticon announced today that it had ended its alliance with Lewis Equipment USA.

The Managing Director of Verticon, Mr Andrew Torrington, said that seven new Yong Mao tower cranes have been added to the Queensland fleet in the last three months, but the procurement program for tower cranes in its present form would be reviewed and the sale of older equipment, of which demand is still very strong, would also be slowed down.

Mr Torrington said Verticon would continue with the growth of the hoist business through the acquisition of up to 90 hoists over the next three years.

Verticon is the largest tower crane operator in Australia, with more than 100 cranes. Verticon provides cranes and other specialised lifting equipment to the building and construction industries, including an existing fleet of more than 60 hoists.

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