

Appendix 4D

Half year report
VGP Corporation Limited
ABN 53 111 398 040

Financial reporting for the half year ended 31 December 2014

	31 December 2014	31 December 2013	Percentage Change
Revenue from ordinary activities	846	0	N/A
Profit (loss) from ordinary activities after tax attributable to members	(102,153)	(27,082)	277.2%
Net profit (loss) for the period attributable to members	(102,153)	(27,082)	277.2%
Net tangible asset per security	N/A	N/A	N/A

There is no dividend paid during the half year ended 31 December 2014.

Explanation of Revenue from ordinary activities

Revenue in December 2014 is interest income.

Explanation of Profit/(loss) from ordinary activities after tax

Loss from ordinary activities and net loss for the period increased by 277.2%. This was due to the increase in professional fees from \$1,673 in December 2013 to \$64,911 in December 2014.

Control has been gained or lost during the period

N/A

Details of individual and total dividends or distributions and dividend or distribution payments

N/A

Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan

N/A

Details of associates and joint venture

N/A

For foreign entities, which set of accounting standards is used in compiling the report

N/A

For all entities, if the ⁺accounts contain an independent audit report or review that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.

N/A