



ASX RELEASE (16 DECEMBER 2024)

Capital Raising Update and Cleansing Statement

Tartana Minerals Limited (ASX: **TAT**) (the **Company**), is pleased to provide an update on the capital raisings announced on 10 December 2024.

Debt Retirements

The Company has completed repayment of a \$400,000 loan (from an unrelated party) by way of a \$300,000 cash payment and an issue of 2,000,000 Shares at an issue price of \$0.05 per Share, representing a further \$100,000 repayment. These repayments extinguish the amounts outstanding under this facility.

Separately, the Company refers to the maturity of a Convertible Note, with a face value of \$500,000, held by a related party (Jihad Malaeb as trustee for Ayoub Malaeb), referenced in the 10 December 2024 announcement. The Company and the holder have now agreed for the Note to be redeemed, with the amount of \$500,000 now due to the lender to remain outstanding in the form of an unsecured cash advance. The Company has agreed to pay interest on this cash advance at the rate of 15% per annum. The cash advance is repayable by the Company at its election, with the Lender able to seek repayment with one month's notice. The advance is unsecured. There are no other material terms of this cash advance.

Convertible Note Raising

The Convertible Note raising announced on 10 December 2024 of \$900,000 has now been completed on 13 December 2024. The 10 December 2024 Announcement indicated that the Company would issue 9 Convertible Notes, each with a face value of \$100,000 per Note. The Company and the Noteholders have adjusted this to 90 Convertible Notes, each with a face value of \$10,000 per Note. The terms of the Notes are otherwise as set out in the 10 December 2024 announcement.

Cleansing Statement

The Company has on Friday, 13 December 2024, issued 2,000,000 Fully Paid Ordinary Shares (the **Shares**) without disclosure to the recipients under Part 6D.2 of the Corporations Act 2001 (Cth) (the **Corporations Act**).

The Company hereby gives notice under Section 708A(5) of the Corporations Act that:

- (a) The Company has issued the Shares without disclosure to the recipients under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, the Company has complied with the provisions of:
 - a. Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and

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ACN: 111 398 040

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- (c) as at the date of this notice there is no information
- a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - ii. the rights and liabilities attaching to the relevant securities

to the extent to which it is reasonable for investors and their professional advisers to expect to find the information in a disclosure document.

ENDS

This announcement has been approved by the Disclosure Committee of Tartana Minerals Limited (ASX:TAT).

Further Information:

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