



23 October 2007

ASX ANNOUNCEMENT

Asset Write Down - Update

Further to the announcement on 11 October 2007, Verticon Group today confirmed that it had now concluded an independent valuation of all of its plant and equipment. The Group will incur a total plant and equipment write-down of \$17.9M and a total intangible asset (goodwill) write-down of \$15.4M. The total asset write down is therefore \$33.3M.

For further information, contact

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