

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Verticon Group Limited
ABN 53 111 398 040

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Denis Maxwell Tomasel
Date of appointment	17 th November 2004

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 2,083,333 ordinary shares This Notice is being lodged as a consequence of the listing of Verticon Group Limited on the ASX 17 th December 2004. Refer Prospectus dated 17 th November 2004
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Deenford Pty Ltd	2,083,333 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Property leases to Verticon Group Limited at <ul style="list-style-type: none">- 21 Argon Street Sumner Park, Queensland- 34 Neon Street Sumner Park, Queensland- 71 Jijaws Street Sumner Park, Queensland- 75 Jijaws Street Sumner Park, Queensland as described in section 10.4(11) of the Prospectus dated 17 th November 2004
Nature of interest	Joint Lessor
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.