

14th March 2007

ASX ANNOUNCEMENT

Mr Rob Lockett, Managing Director and Chief Executive Officer of the Verticon Group, today announced he would be leaving the Group soon.

Mr Lockett said he had decided to pursue other career opportunities.

"While I have been with Verticon for only a short time, I believe the group is strategically well-placed to move forward and I wish the Board, management and staff every success in the future," Mr Lockett said.

Verticon's Executive Chairman, Mr Noel Henderson, said an executive search firm had been retained and that he will act as Chief Executive Officer pending the new appointment.

For further information, contact

Noel Henderson Executive Chairman (03) 9539-5001 Andrew Torrington Company Secretary (03) 9522-5704