

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RedChip International Limited
ABN	53 111 398 040

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond Davis Gentry
Date of appointment	23 March 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>RedChip Companies Inc, Mr Gentry controls RedChip Companies Inc.</p>	<p>30,000,000 Ordinary Fully Paid Shares escrowed</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>The entitlement to be issued up to 5,000,000 Ordinary Fully Paid Shares subject to the financial performance of RedChip International Limited under the Intellectual Property Deed as described on page 30 -31 of the Replacement Prospectus of the Company dated 25 January 2016.</p>
<p>Nature of interest</p>	<p>Mr Gentry controls RedChip Companies Inc, a party to the Intellectual Property Deed</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>No. and class of securities to which interest relates</p>	<p>5,000,000 Ordinary Fully Paid Shares.</p>

+ See chapter 19 for defined terms.