



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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23 May 2022

R3D Entitlement Issue Offer Closed and Shortfall Update

Highlights

- R3D Entitlement Offer closed on Thursday, 19 May 2022;
- Final results of Entitlement Issue to be announced on Thursday, 26 May 2022, and Shortfall expected to be placed by 30 June 2022;
- \$0.5 million tranche 2 of \$1 million private placement to be completed by Thursday, 26 May 2022.

R3D Resources Limited (ASX: **R3D**) (the Company) is pleased to confirm that the Entitlement Issue offer (announced on 5 April 2022) has now closed. The Company thanks shareholders for their participation. In accordance with the timetable set out in the Prospectus, the Company will announce the final results of the Entitlement Issue on Thursday, 26 May 2022.

R3D expects that the Shortfall from the Entitlement Issue will be placed on a best endeavours basis by no later than 30 June 2022, with the Company's Corporate Advisor, Reign Advisory, assisting in the placement of the Shortfall. The second and final tranche of the Private Placement (announced on 5 April 2022) being \$500,000 of the total \$1,000,000 raised is expected to be settled on or before Thursday, 26 May 2022.

The Company provides an updated indicative timetable to the closing of the capital raising below (which is subject to further change without notice, subject to the ASX Listing Rules):

Date	Event
Tuesday, 26 May 2022	Entitlement Issue Final Results Announcement and Placement of Shortfall Commences
Thursday, 26 May 2022	Partial Settlement of Placement (\$500,000)
Thursday, 26 May 2022	Lodgement of Appendix 2A with ASX applying for quotation of the Shares for Entitlement Issue and Placement of \$500,000
Friday, 27 May 2022	Holding Statements to be Dispatched to Entitlement Issue Participants
Thursday, 30 June 2022	Expected completion of the Placement of Shortfall from the Entitlement Issue

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This announcement has been approved by the Board of R3D Resources Limited.

Further Information:

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About R3D Resources Limited

In July 2021 R3D Resources Limited acquired Tartana Resources Limited, a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and has been shipping zinc slag to South Korea. The next stage in this project requires Stage 2 permitting to crush the slag and access the northern stockpile.

These two projects have the potential to generate a cash flow to underpin the R3D’s extensive exploration activities in the Chillagoe region.

