



ASX RELEASE (12 DECEMBER 2023)

Cyclone Jasper Production Impact

Tartana Copper Sulphate Production Suspended

Highlights:

- Tartana Plant and Process Ponds prepared for the impact of the Cyclone Jasper
- Potential high rainfall is likely to flood the Walsh River restricting access to the mine
- Copper Sulphate Pentahydrate Production has been suspended and will contribute to lower than expected production during the quarter. The restart of production and overall impact cannot be determined at this stage.
- The Company may not meet expectations of being operationally cash flow positive during the December quarter despite copper in the ponds which is readily available for solvent extraction and crystallisation.
- Positive site visit by our offtake partner, Kanins Pty Ltd last week with the production of relatively free flowing saleable crystal. Kanins will pay immediately on shipment.
- Further process refinements have been identified to boost production with an increased understanding of steady stage operating performance

R3D Resources Limited (ASX: **R3D**) (the **Company**) (renamed Tartana Minerals Limited), advises on the disruption to its Copper Sulphate Pentahydrate (**Copper Sulphate**) production with the impact of Cyclone Jasper.

R3D Managing Director, Stephen Bartrop, commented:

“It is disappointing that quarterly production will be lower than expected because of our precautionary measures which included suspending production and preparing the site for the impact of Cyclone Jasper. Earlier we had experienced some delays in acid deliveries. Nevertheless, the copper for copper sulphate pentahydrate production remains in our ponds and is available for production when the cyclone passes.

“We have also been encouraged by the plant performance which has been monitored closely by our consultant metallurgist on site last week. Our target production rate is 8 bags per day (approximately 10 t/day) and to achieve this we are purchasing additional reagents.”

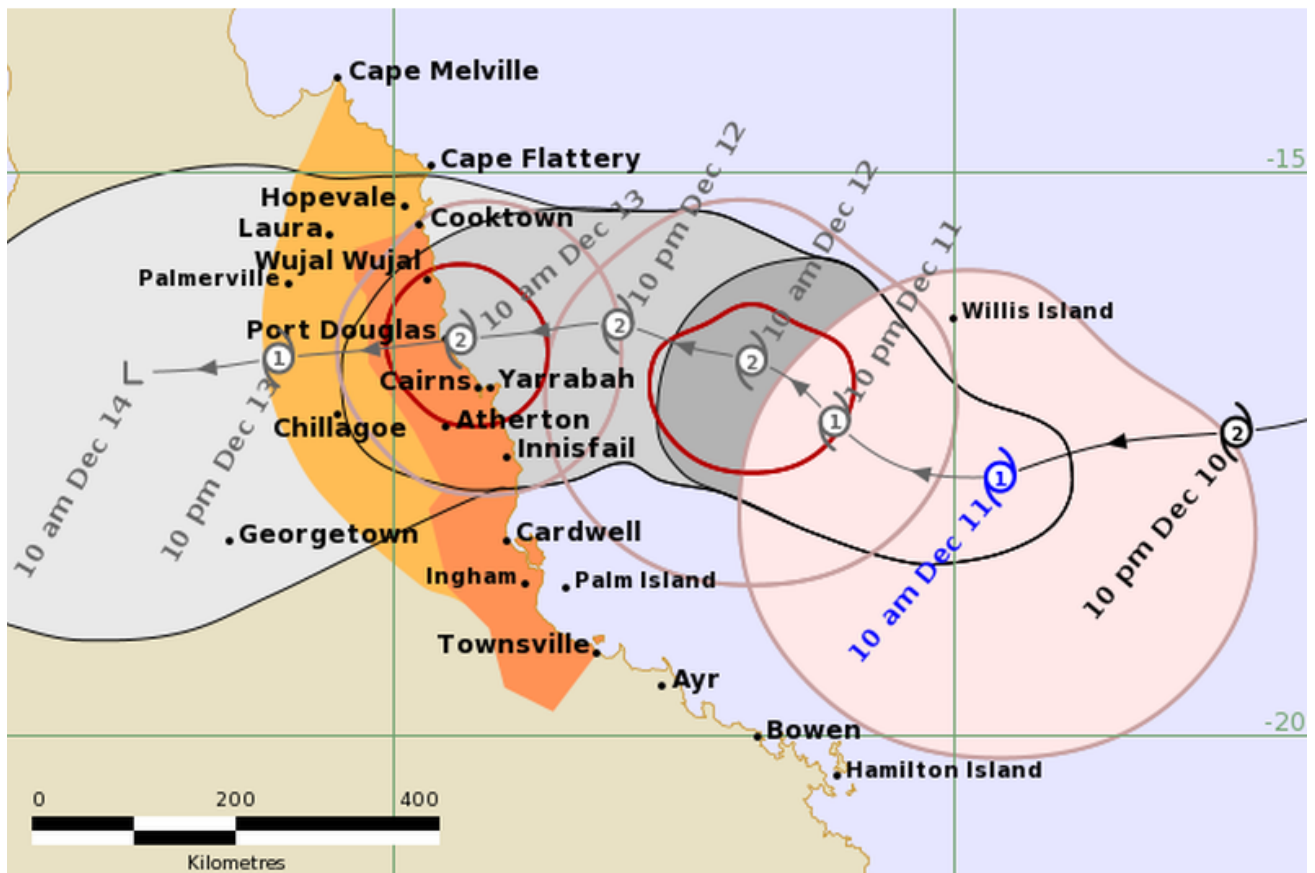


Figure 1. Predicted path of Cyclone Jasper which passes north of Chillagoe (source; BOM)

ENDS

This announcement has been approved by the Board of R3D Resources Limited.

Further Information:

Stephen Bartrop

Managing Director

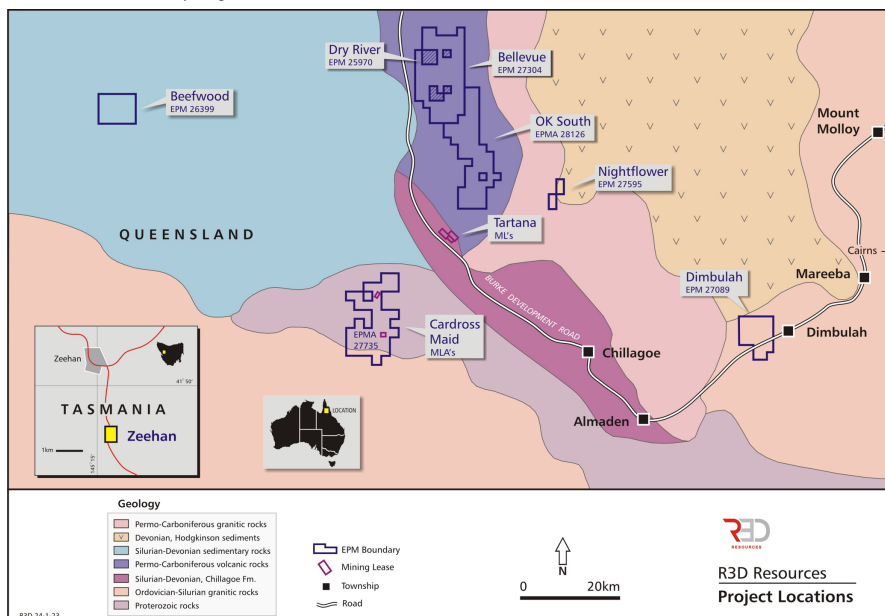
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About R3D Resources Limited

R3D Resources (renamed Tartana Minerals) is a significant copper, gold, silver and zinc explorer and developer in the Chillagoe Region of Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant nestled between its Tartana (45,000 tonnes Copper) Queen Grade (39,000 tonnes Zinc) and Mountain Maid (415,000 oz Gold) projects.



The Company confirms that in respect of the Tartana MRE dated 9 February 2023, the Queen Grade MRE dated 14 February 2023, and the Mountain Maid MRE dated 20 February 2023, it is not aware of any new information or data which materially affects the information included in the relevant market announcement, and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.