Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name / Scheme

VERTICON GROUP LIMITED

ACN/ARSN

ABN 53 111 398 040

1. Details of Substantial Holder (1)

The holder ceased to be a substantial holder on

Name

Queensland Investment Corporation

ACN/ARSN (if applicable)

06/01/2005

The previous notice was dated

17/12/2004

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	
06/01/2005	Queensland Investment Corporation	Share Sale	Various	250,000	Queensland Investment Company	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)		Nature of association		
	N/A			

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Queensland Investment Corporation	GPO Box 2242, Brisbane QLD 4001		

Signature

print name	John Gethin-Jones	Capacity	General Equities	Manager,	Australian
Sign Here	1	Date			.,
			07/01/20	05	
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