TARTANA
MINERALS LIMITED

ASX RELEASE (25 NOVEMBER 2025)

Tartana secures $1.275 million placement

Tartana Minerals Limited (ASX: TAT) (**Tartana** or **the Company**) is pleased to advise that it has received firm commitments for a placement of $1.275 million (the **Placement**), comprising $1 million from a new investor and $0.275 million in director participation. The directors' participation is conditional upon future shareholder approval.

The Placement has been priced at $0.05 per Share, with two series of additional Options subject to shareholder approval being; (a) 1 Option for every 2 Shares subscribed exercisable at $0.10 per Option expiring six months from their date of issue; and (b) 1 Option for every 1 Share subscribed exercisable at $0.10 expiring two years from their date of issue.

The Placement price represents a +17% premium to the fifteen-day VWAP of $0.0425 (Source: Bloomberg) prior to today's agreement to issue these securities.

Conditional on future shareholder approval, directors Alistair Lewis, Stephen Bartrop, and Michael Thirnbeck have agreed to invest $75,000 each on the same terms, and director Mat Hancock has agreed to invest $50,000. Shareholder approval for the director component of this Placement will be sought in a future EGM under ASX Listing Rule 10.11.

The non-director component of the Placement will result in the issue of 20 million Shares, 20 million $0.10 two year Options and 10 million $0.10 six months Options. The issue of the Shares is expected to occur later this week using ASX Listing Rule 7.1A capacity. The new investor is not a party to whom ASX Listing Rule 10.11 applies. The issue of the Options will be subject to shareholder approval in the same meeting that considers the director component of the Placement.

Funds will be applied towards ordinary working capital for Tartana, including retirement of outstanding convertible note facilities.

Managing Director, Stephen Bartrop, commented:

> "We are pleased to have received firm commitments to conduct this Placement at a premium to market, which includes a significant component of participation from myself and fellow directors. Together with our recently announced strategic financing initiatives across our project portfolio, we are well placed to accelerate the advancement of our core Chillagoe assets."

ENDS

This announcement has been approved by the Board of Tartana Minerals Limited (ASX:TAT).

Further Information:

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About Tartana Minerals Limited (ASX: TAT)

Tartana Minerals Limited is an ASX-listed copper producer with mining and exploration projects in Far North Queensland, focused on copper, zinc and gold. The Company is advancing its Tartana Mining Leases and broader portfolio to grow resources and build shareholder value through systematic exploration and project development.