



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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6 August 2021

Zeehan Project Update

Further 20,000 tonnes of Zinc Slag/Matte exported by R3D Resources

R3D Resources Limited (R3D Resources or Company) advises that it has exported a further 20,000 metric tonnes of zinc low-grade furnace slag/matte through the Burnie Port. The slag/matte has been sourced from the Company's zinc slag/matte stockpiles near Zeehan in western Tasmania. The shipment represents the seventh shipment to South Korea. R3D Resource is paid on FOB Burnie Port basis.

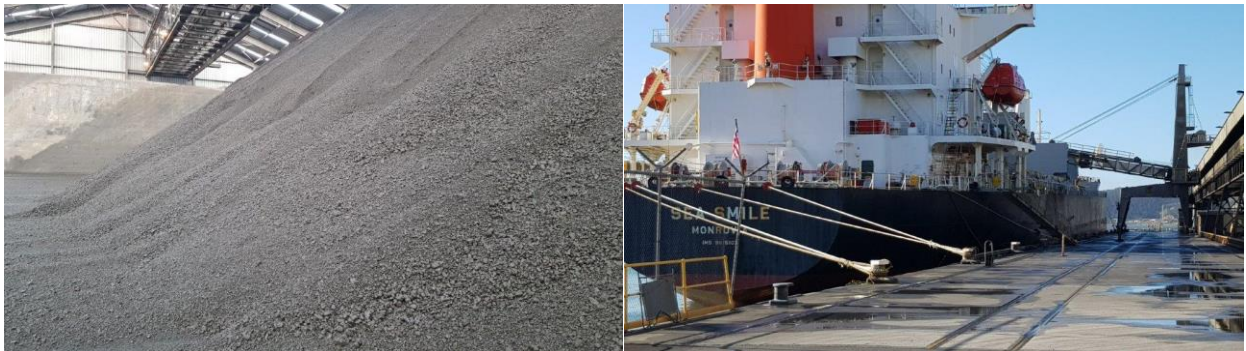


Figure 1. 1a Zeehan zinc low grade furnace slag/matte stored at the Burnie Port; 1b Loading of the MV Sea Smile.

The next shipment, the eighth, is scheduled for loading at the end of August 2021.

The Company has received a further US\$339,613 payment, bringing the total to US \$763,442, and representing 90% of the contract price for the shipment. The remaining 10%, along with adjustments reflecting the final moisture content, is payable after Korea Zinc completes its assays in South Korea.

For further information

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This announcement has been approved by the Board of R3D Resources Limited.



About R3D Resources

R3D Resources Limited recently acquired Tartana Resources Limited, a significant copper-gold explorer and developer in the Chillagoe Region in North Queensland. The Company owns several projects of varying maturity, with the most advanced being the Tartana mining leases which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and is shipping zinc slag to South Korea. These two projects will provide cash flow which will underpin the Company’s extensive exploration programme detailed below and in the 26 May 2021 Prospectus.

Qualifying statement

The information in this Report that relates to Exploration Information is based on information compiled by Dr Stephen Bartrop who is a fellow of the Australian Institute of Geoscientists. Dr Stephen Bartrop, Managing Director of R3D Resources, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. He is full-time personnel of R3D Resources and consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements. R3D Resources does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.