



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

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28 April 2021

R3D Resources Limited (ASX:R3D or the Company): Decision on Waiver Application

On 26 April 2021 the Company applied to ASX for a waiver from ASX Limited (ASX) Listing Rule 14.7 and today ASX advised that it had granted the waiver. ASX's formal decision is as follows:

Waiver Decision

1. *Based solely on the information provided, ASX Limited ('ASX') grants R3D Resources Limited (the 'Company') a waiver from Listing Rule 14.7 to the extent necessary to permit the Company to issue 21,250,000 fully paid ordinary shares with 4,250,000 attaching unlisted options under a public offer ('Public Offer Securities') later than three months after 27 January 2021, being the date of the annual general meeting at which the issue of the Public Offer Securities was approved ('AGM'), on the following conditions:*
 - 1.1. *the issue of the Public Offer Securities occurs prior to the reinstatement of trading in the Company's securities following its re-compliance with Chapters 1 and 2 of the Listing Rules, and in event by no later than 27 August 2021;*
 - 1.2. *the Public Offer Securities are issued on the same terms and conditions as approved by shareholders at the AGM; and*
 - 1.3. *the Company releases the terms of this waiver to the market immediately.*
2. *ASX has considered Listing Rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.*

Basis for Waiver Decision

Listing Rule 14.7

Standard waiver in accordance with Guidance Note 17.

This announcement was authorised by the Chairman and Company Secretary.

R3D Resources Limited

Robert J Waring
Company Secretary