



ASX RELEASE (19 AUGUST 2022)

## Zeehan Zinc Slag/Matte Exports to Recommence

### Highlights:

- Permits granted to enable immediate recommencement of processing at the Company's Zeehan Zinc Slag/Matte Project in Western Tasmania;
- Permits received enable access to the Northern Stockpile and to crush the remaining oversize slag from the Southern Stockpile in preparation for export;
- Price increases agreed with trader to cover increased transport and crushing costs and future rehabilitation costs;
- 120,000 tonnes of slag to be processed and shipped in this Stage 2 of the Project.

R3D Resources Limited (ASX: **R3D**) (the **Company**), a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland, is pleased to announce that it has received all necessary regulatory approvals required to commence processing on the northern stockpile of the Company's slag/matte project in Western Tasmania.

The Company estimates there is approximately 120,000 tonnes of slag remaining to process and ship as part of Stage 2 of this Project. At an average 20,000 tonnes per shipment, we expect the Stage 2 to be completed by early 2023.

Dr Stephen Bartrop, CEO and Managing Director of R3D commented:

"Sales of our Zeehan Zinc Low Grade Furnace Slag/Matte have been an important cash flow generator to R3D. Ongoing shipments at this scale will help with funding other operations including the restart of production at the Company's Tartana Copper Sulphate project – itself expected to soon generate positive cash flows – and planned high impact exploration activities.

The Company is also pleased to confirm that it has successfully negotiated an increase in sale price with the metal and minerals trader MCC Non-ferrous Trading LLC (**MCC**) which will cover increased production and transporting costs, as well as contributing to future rehabilitation costs, further improving the economics and value proposition of these activities for the Company.

### Zinc Slag Project Background

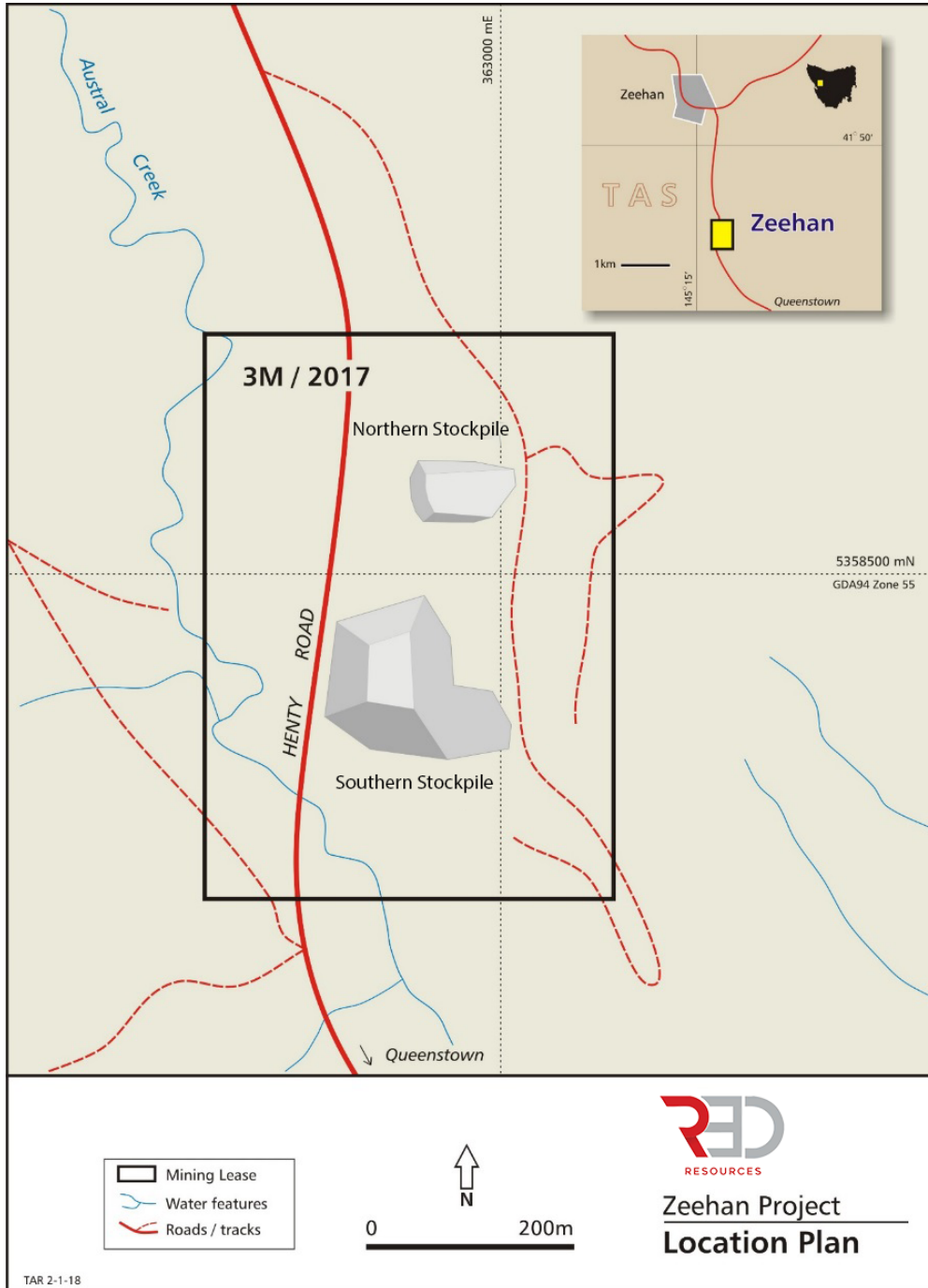
The Company's wholly owned subsidiary, Intec Zeehan Residues Pty Ltd owns ML 3M/2017 located approximately 2.5km south of the township of Zeehan in Western Tasmania. The lease contains an old smelter site along with residue stockpiles of zinc-rich slag. In 2020 the Company signed an agreement with MCC to export the slag and to date we have shipped approximately 290,000 tonnes to South Korea.

R3D Resources Limited (ASX: R3D)

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This arrangement is both profitable to R3D, provides an important source of near term stable cash flow to support the Company's broader activities including exploration, and will result in the historic smelter site being rehabilitated.



Above: Map of R3D's Zeehan Zinc Slag Project

This announcement has been approved by the Disclosure Committee of R3D Resources Limited.

Further Information:

**Stephen Bartrop**

Managing Director

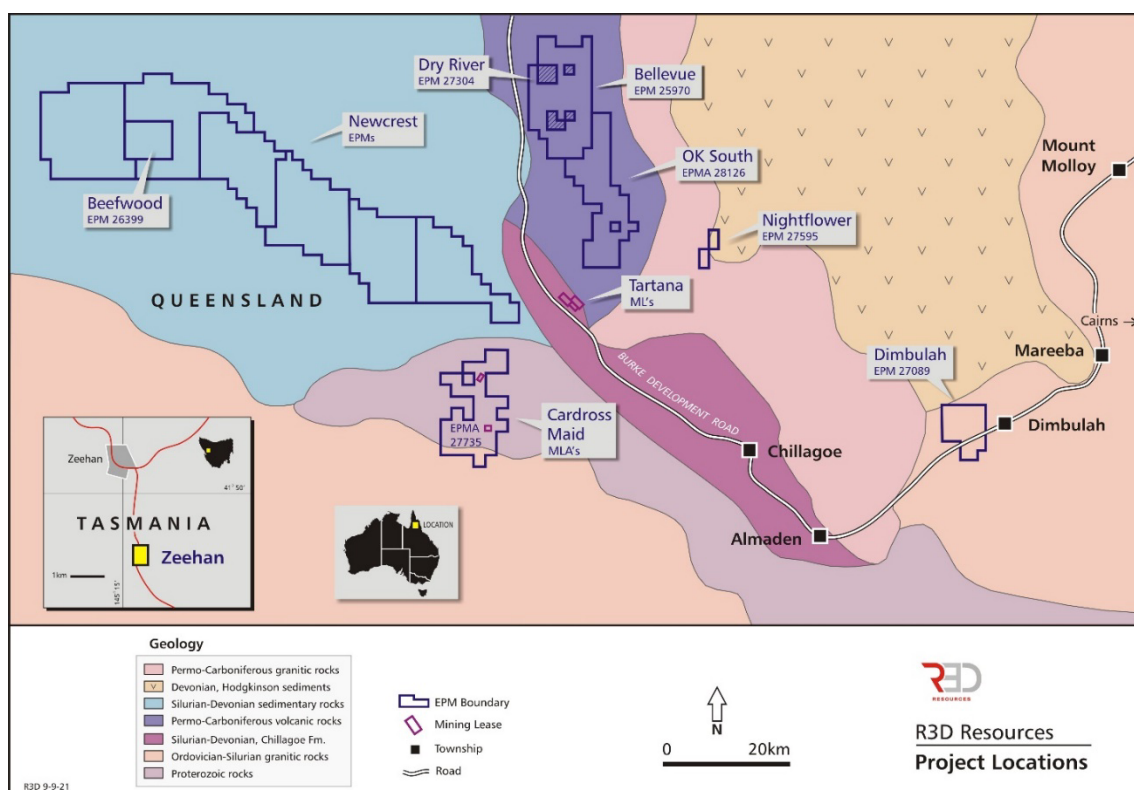
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### About R3D Resources Limited

R3D Resources is a significant copper-gold explorer and developer in the Chillagoe Region in Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant. Work has commenced to restart this plant to provide future cash flow through the sale of copper sulphate. In Tasmania, Tartana has secured permitting to excavate and screen for export low-grade zinc furnace slag/matte from its Zeehan stockpiles in Western Tasmania and has been shipping zinc slag to South Korea. These two projects have the potential to generate a strong cash flow to underpin the R3D’s extensive exploration activities in the Chillagoe region.



### Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.