ASX RELEASE (4 JANUARY 2024)

Copper Sulphate Production Resumes

Highlights:

- Impact to Plant and Pond levels were minimal following the impact of the Cyclone Jasper as reported on the 12 December 2023.
- However, the Burke Development Road was impassable due to high water levels in the Walsh River.
- Production to resume on Friday 5th January 2024 and targeting first shipment next week.
- December quarterly production of 20 bags of Copper Sulphate noting periods of process optimisation and weather impacts.

R3D Resources Limited (renamed Tartana Minerals Limited) (ASX: **R3D**) (the **Company**), provides a further update on production following the 12 December announcement disclosing the potential impact of Cyclone Jasper on the Company's Copper Sulphate Pentahydrate (**Copper Sulphate**) production.

The Company is pleased to confirm that Cyclone Jasper had minimal impact on the Plant and pond levels, and no material damage or injury has occurred on site. However, the high rainfall associated with this slow-moving Cyclone has meant that the mine was inaccessible from the 12 December 2023 until Christmas.

Production in the December Quarter was accordingly limited to 20 bags of Copper Sulphate, which was materially lower than earlier expectations with December having originally intended to see the full ramp-up of production.

Production will now recommence this week, with a target first production of 5 January 2024 and a first shipment to our 100% offtake partner, Kanins, expected next week. The Company has arrangements in place with Kanins to receive full payment for the product on leaving the mine site, which will significantly improve near term cash flows.

R3D Managing Director, Stephen Bartrop, commented:

> "It is disappointing that December quarterly production was lower than expected, however we are expecting to catch up production during this current quarter and will see our first shipment of product completed next week.
>
> "Mechanical repairs conducted during December quarter have increased plant reliability, and we continue to improve our understanding of steady state operating performance".

This announcement has been approved by the Board of the Company.

Further Information:

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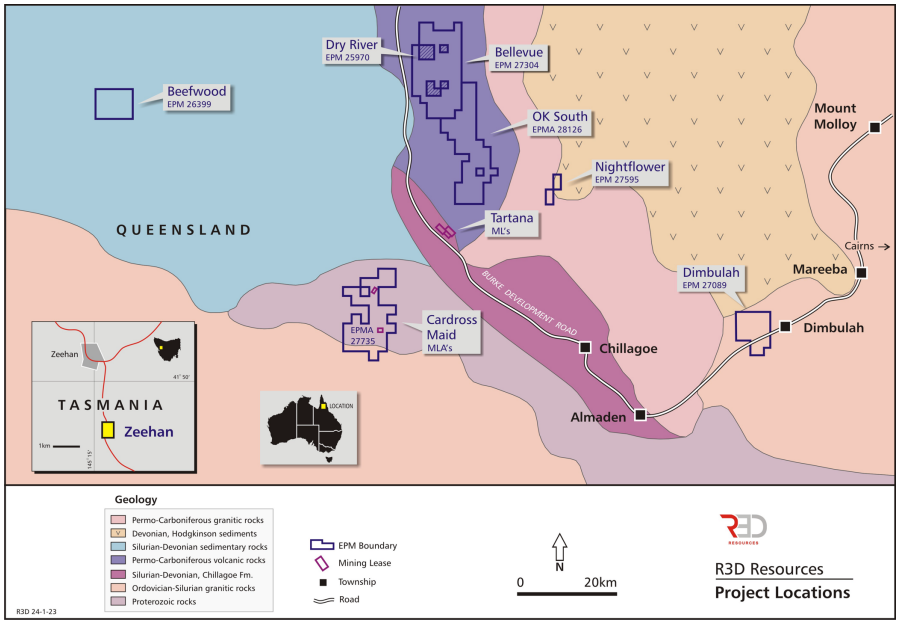
About R3D Resources Limited

R3D Resources (renamed Tartana Minerals Limited) is a significant copper, gold, silver and zinc explorer and developer in the Chillagoe Region of Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant nestled between its Tartana (45,000 tonnes Copper) Queen Grade (39,000 tonnes Zinc) and Mountain Maid (415,000 oz Gold) projects.



The Company confirms that in respect of the Tartana MRE dated 9 February 2023, the Queen Grade MRE dated 14 February 2023, and the Mountain Maid MRE dated 20 February 2023, it is not aware of any new information or data which materially affects the information included in the relevant market announcement, and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.