



ASX RELEASE (15 JANUARY 2024)

Rights Issue Offer Extension & Production Update

R3D Resources Limited (ASX: **R3D**) (the **Company**) (renamed Tartana Minerals Limited) advises of an extension to the earlier announced Rights Issue and provides an update on production.

Production Update

The Company is pleased to confirm production recommenced on Friday, 5 January 2024 following a halt in production due to Cyclone Jasper and the holiday break. However, production continues to be hampered by poor weather conditions, affecting both access to the site and the supply chain of required input materials.

Managing Director, Stephen Bartrop, said:

“Activities on site in the past week have provided confidence in reaching a ‘free-flowing’ production state. However, poor weather conditions in Far North Queensland continue to affect our ability to operate on-site at Chillagoe and source required input materials,¹ including diesel and acid.

“We are working closely with our 100% offtake partner, Kanins, to target our first shipment being sent within the coming days, which will represent the first revenues from the Plant.”

Rights Issue Offer Extension

The Rights Issue is a 1 for 5 pro rata entitlement offer of New Shares in the Company at an issue price of \$0.05 per New Share, as well as 1 attaching Option exercisable at \$0.10 expiring 31 December 2025 for each 2 New Shares subscribed for (the **Rights Issue**), which opened on 24 November 2023.

Eligible Shareholders can review the Rights Issue Prospectus and apply from the Company's website: www.r3dresources.com.au or at www.computersharecas.com.au/r3dnrri.

Having regard to the status of production at Tartana, the Company is extending the Rights Issue open period until Monday, 29 January 2024.

A Supplementary Prospectus is being lodged with ASIC and a copy of the same will be lodged with ASX separately.

¹ The Company notes that weather conditions in Far North Queensland have been widely reported in the media.



Bags of Copper Sulphate ready for shipment.



Walsh River crossing near Tartana Plant at 12 January 2024

This announcement has been approved by the Board of the Company.

Further Information:

Stephen Bartrop

Managing Director

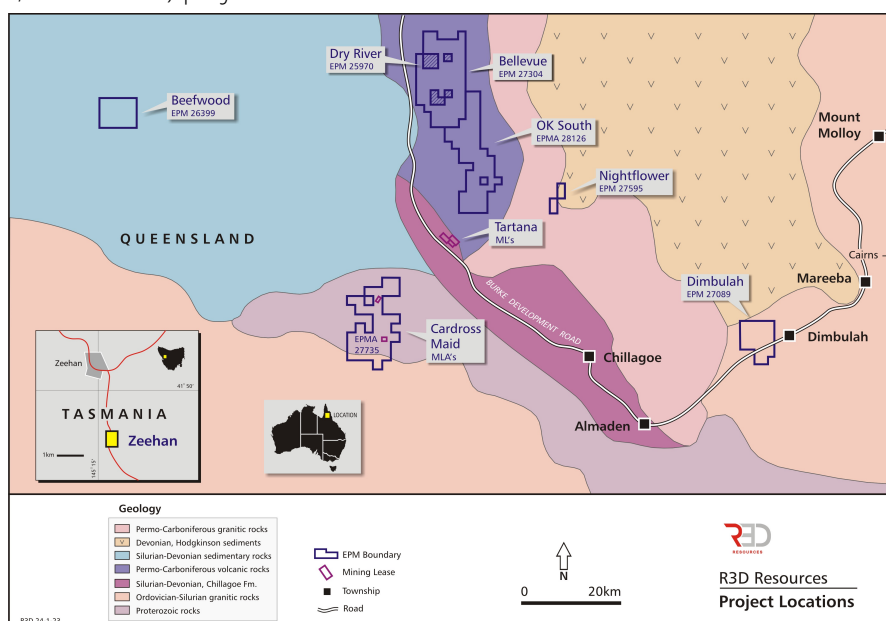
R3D Resources Limited

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About R3D Resources Limited

R3D Resources (renamed Tartana Minerals Limited) is a significant copper, gold, silver and zinc explorer and developer in the Chillagoe Region of Far North Queensland. R3D owns several projects of varying maturity, with the most advanced being the Tartana mining leases, which contain an existing heap leach – solvent extraction – crystallisation plant nestled between its Tartana (45,000 tonnes Copper) Queen Grade (39,000 tonnes Zinc) and Mountain Maid (415,000 oz Gold) projects.



The Company confirms that in respect of the Tartana MRE dated 9 February 2023, the Queen Grade MRE dated 14 February 2023, and the Mountain Maid MRE dated 20 February 2023, it is not aware of any new information or data which materially affects the information included in the relevant market announcement, and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Disclaimer Regarding Forward Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance or achievements to differ materially from the expectations described in such forward-looking statements.

R3D Resources does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.