



Announcement Summary

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**Entity name**

R3D RESOURCES LIMITED

**Date of this announcement**

Friday December 23, 2022

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Convertible Note convertible into 3,333,334 FPO maturing on 31 October 2023	1	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

R3D RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

53111398040

**1.3 ASX issuer code**

R3D

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/12/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Issue of Convertible Note following 2022 AGM Shareholder Approval

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible Note convertible into 3,333,334 FPO maturing on 31 October 2023

**+Security type**

+Convertible debt securities

**ISIN code**

**Date the +securities the subject of this notification were issued**

23/12/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02588816-2A1408946?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02588816-2A1408946?access_token=83ff96335c2d45a094df02a206a39ff4)

+Convertible debt securities Details

**Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 500,000.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Monthly

**First interest payment date**

**Interest rate per annum**

15.00 %

**Is the interest rate per annum estimated at this time?**

No



**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

31/10/2023

**Select other feature(s) applicable to the +security**

Convertible

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

The Company is issuing a single Convertible Note which can be converted into up to 3,333,334 Fully Paid Ordinary Shares (ASX:R3D) - being the face value of \$500,000 at \$0.15 per share.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Convertible Note is being issued to Mr Jihad Malaeb ATF Ayoub Malaeb, following shareholder approval at the 2022 AGM.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The Convertible Note is being issued to a director of the Company following shareholder approval received at the 2022 Annual General Meeting, whereby an existing director loan of \$500,000 would be replaced by this Convertible Note. The proposed issue of the Convertible Note and all relevant terms and conditions are already set out in the 2022 AGM Notice of Meeting and a copy of that document has been linked above.

Issue details

**Number of +securities**

1

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 500,000.00000000

**Purpose of the issue**

To raise additional working capital







## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
R3D : ORDINARY FULLY PAID	110,425,107

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
R3DAP : OPTION EXPIRING 14-JUL-2026 EX \$0.40	19,392,195
R3DAC : ORDINARY FULLY PAID RESTRICTED	600,000
R3DAE : ORDINARY FULLY PAID RESTRICTED	180,000
R3DAF : ORDINARY FULLY PAID RESTRICTED	714,740
R3DAG : ORDINARY FULLY PAID RESTRICTED	160,000
R3DAH : ORDINARY FULLY PAID RESTRICTED	27,621,237
R3DAD : ORDINARY FULLY PAID RESTRICTED	420,000
R3DAJ : OPTION EXPIRING VARIOUS DATE RESTRICTED	120,000
R3DAK : OPTION EXPIRING VARIOUS DATE RESTRICTED	84,000
R3DAL : OPTION EXPIRING VARIOUS DATE RESTRICTED	36,000
R3DAM : OPTION EXPIRING VARIOUS DATE RESTRICTED	142,948
R3DAN : OPTION EXPIRING VARIOUS DATE RESTRICTED	32,000
R3DAO : OPTION EXPIRING VARIOUS DATE RESTRICTED	15,024,252





R3DAQ : OPTION EXPIRING 14-JUL-2026 EX \$0.40

2,500,000

New class - code to be confirmed : Convertible Note convertible into 3,333,334 FPO  
maturing on 31 October 2023

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Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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